

AUTOMATE THE “LAST MILE OF FINANCE”

The Last Mile of Finance is comprised of the management processes that organizations perform after the monthly, quarterly, and annual trial balance close to prepare financial statements and disclosures. These management processes are generally manual and not automated, resulting in a myriad of risks, including material errors, data delays, inaccurate reporting, and restatements.

While many organizations have implemented ERP and Financial Consolidation systems, there remains a significant need to transform the plethora of manual processes that remain. GMI's Last Mile of Finance capabilities improve quality and timeliness in this area, while reducing risk and cost.

How GMI's Last Mile of Finance Solution Works

Our Last Mile of Finance solution automates the currently-manual aspects of the financial close process, leveraging WorkItem.com's conditional workflow capabilities in order to facilitate document preparation and handoffs, provide financial control, ensure accountability and transparency, alert participants when work is due, track status, and collect disclosure information.

- **Enhanced Transaction Processing:** Our platform is not intended to provide routine ERP-like transaction processing capabilities, but rather is used by Finance teams to enhance transaction processing in currently-manual processes, ranging from the desire for more effective policy and procedure management through to improved revenue recognition via “smart forms,” simplified intercompany management, and better management of manual journal entries.
- **Closing, Consolidation & Reporting:** Eliminate manual tasks and errors and improve the timeliness and control of the close process with capabilities such as Closing Checklists, Closing Calendars, Financial Issue Management, and others. Our solution provides for the central management of all close-related documentation, including the chart of accounts, complex contracts, accounting policies and procedures etc. In addition, the solution provides for the effective submission,

Management Operating Systems

Why do bad things happen to good organizations? New disasters surface on an almost daily basis, revealing:

- Flawed strategies
- Poor customer satisfaction
- Ineffective financial management
- Error-prone operations
- Weak risk and compliance processes
- Inadequate remedial actions

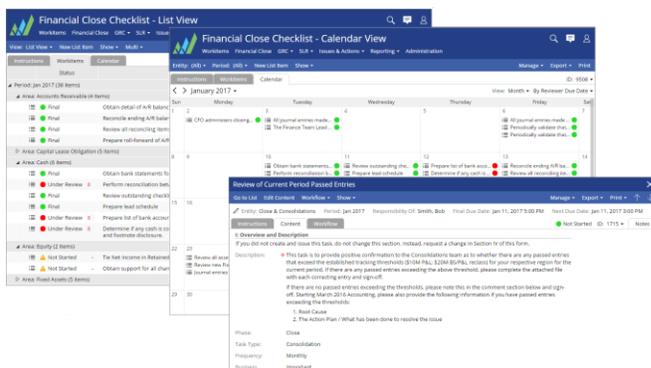
GMI believes the root cause of such problems is that today's “*control systems*” have never been properly architected to deal with today's complexity, velocity of change, and unforgiving competitive environment. To address this problem, we have developed 21st century Management Operating System (MOS) solutions that--similar to a GPS--can help stakeholders consistently get from where they are to where they want to go, and assist in “getting back on track” whenever problems occur.

Just as a GPS system without maps would be useless, MOS solutions also require specialized content. Our WorkItem.com® platform, together with robust GMI-provided content, currently supports the rapid implementation of high-impact solutions related to:

- Senior-Level Reporting
- Strategic Alignment
- Governance Risk & Compliance
- Last Mile of Finance
- Issues & Actions
- MOS Toolkit (Self-Developed Apps)

GMI's solutions yield results in days and weeks, not months and years.

review, and approval of critical non-routine transactions and estimates such as closing journal entries, complex transaction reviews, manual journal entries, and out-of-period adjustments. All financial statement preparation tasks and disclosure information is easily assimilated, reviewed, and approved in the system.



- **Tax Management:** Simplify a wide range of manual, time consuming, and often error-prone tax accounting and compliance processes such as FAS 5 and FIN 48 Quarterly Requests, Interim Income Tax Provisions, Annual Income Tax Cash Flow Forecasts, Property and Sales Tax Compliance, Foreign Entities, and Tax Roll-Forward Reconciliations.
- **Treasury Management:** GMI's Last Mile of Finance solution also applies to Treasury in areas such as Cash Forecasting, Working Capital Management, Risk Management, and Reporting.
- **Improved Financial Control:** Our solutions also provide robust capabilities to improve financial control, including comprehensively addressing Sarbanes-Oxley requirements as well as providing robust compliance, monitoring, and certification/self-assessment capabilities.

Why Use GMI's Last Mile of Finance Solution

The costs of financial reporting are rapidly increasing due to more and more regulatory pressures. Research has shown that bottom performers spend five times more on the Last Mile of Finance than the top performers. Our solution substantially reduces risk and costs, and improves cycle time, financial control, and compliance with policies, procedures, and regulations.

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For questions or to arrange a demonstration, please contact us:

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GMI's WorkItem.com® Platform

True innovation is rare these days, but clients tell us our cloud-based WorkItem.com® platform does in fact represent a major breakthrough. Illustrative "proof points" include:

- WorkItem.com® is the only platform focused exclusively on enterprise-wide management processes.
- The architecture is unique in that it recognizes that all MOS applications are essentially the same, except for the "work item" that is being processed.
- All Solutions work seamlessly with our industry- and topic-specific content.
- Users can easily leverage our software and content to author *their own* apps, in addition to those developed by GMI or third parties.

Our WorkItem.com® platform is "industrial strength" and highly secure. It currently supports some 35,000 users in 100 countries, and to date has processed well over one million "work items."

About Gupton Marris International

GMI was founded in 2001 by O. Bruce Gupton (a former PWC consulting partner and Fortune 100 CIO) and Frank O. Marris, former Vice Chairman of Assurance Services at KPMG. Our firm is recognized as a global leader in sustainable Management Operating Systems for the 21st century.

GMI's "asset-based consulting model" allows us to leverage our existing frameworks, content, analytics, and enabling technology to significantly reduce our clients' implementation time, cost, and risk.